brace.

Software to Revolutionize Mortgage Servicing

Loss Mitigation Overview Deck

Why We're Here

Behind the paperwork, the numbers, the regulations — mortgages are people. Real people, real families, in real homes. And real people helping service them.

At Brace, we are dedicated to streamlining the mortgage servicing experience in a way that puts these people first — borrowers, servicers, and investors alike.

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The Current State

A way of doing things that hasn't seen much change in half a century.

Borrowers *Outdated Experience*

- Reactive delinquency outreach.
- No modern, digital solution to apply for financial assistance.
- Time lags exacerbate hardship.

Servicers *Inefficient Systems*

- Still largely paper-based.
- Higher compliance risks.
- No modern, digital workflow solution with embedded investor waterfalls.
- "Stare and Compare" verification and high potential for "fat-fingering."
- Knowledge silos and resource-intensive new hire onboarding.

Investors *Underperforming portfolios*

- Low visibility.
- Inefficient loss mitigation creating poorer returns.

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We understand.

We understand that a $11 trillion dollar asset class is a boat that's difficult to rock. It's why the status quo has persisted for well over half a century.

But we now have the technology to improve the experience for every stakeholder in the loan lifecycle.

The Solution

Mortgage servicing that works better for all stakeholders.

Borrowers *A 21st Century Experience*

- Proactive delinquency outreach.
- Intuitive interface for digital application process and communication portal.
- Informed borrowers with faster resolutions.

Servicers *One Platform*

- Streamlined workflows and task management.
- Systematic verification via "Optical Character Recognition" (OCR).
- Modern, flexible investor rules engine.
- Increased loss mitigation efficiency means a significant overall servicer cost reduction.

Investors *Better Outcomes*

- Higher visibility.
- Better investor outcomes, quicker re-performing loans.

How it Works
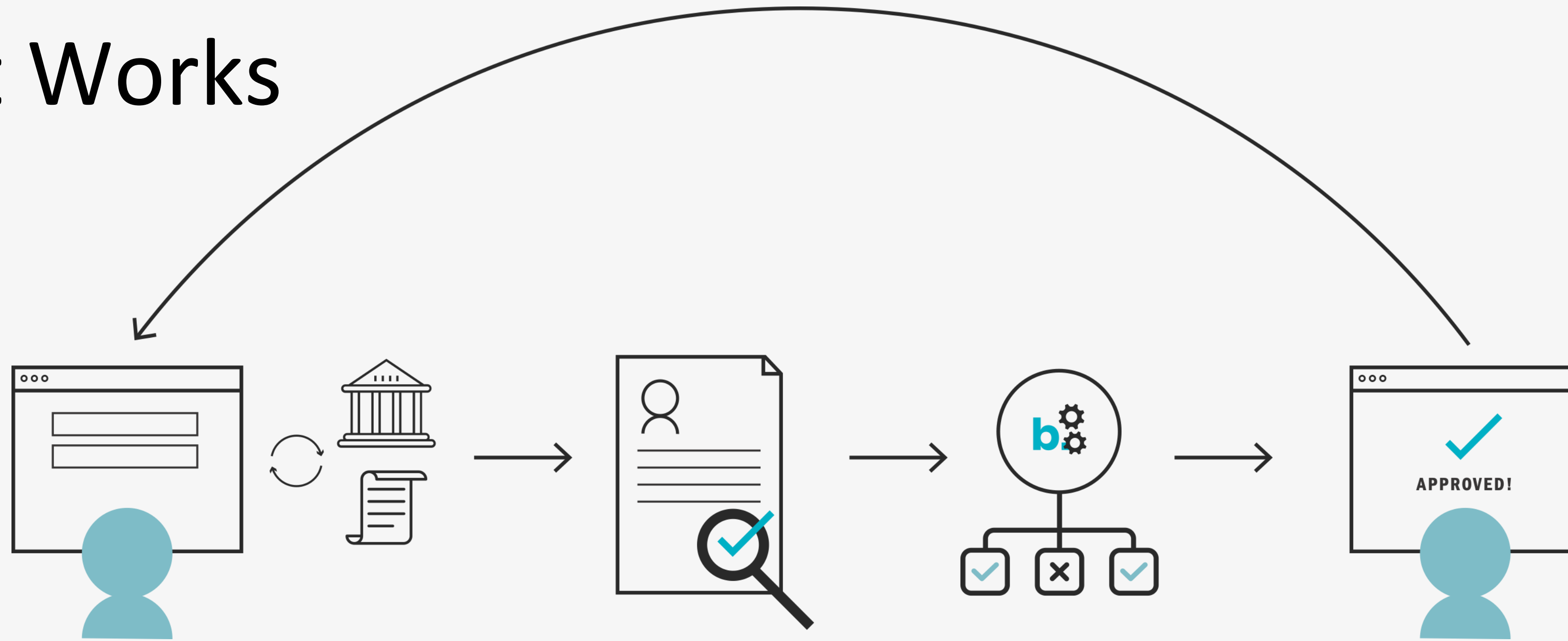
The Borrower

The Borrower — either on their own initiative or through proactive servicer outreach — enters the loss- mitigation lifecycle via an intuitive online portal. Once there, they apply for financial assistance by answering some questions, connecting their financial information and submitting required documentation.

The Servicer

Applications, with attached documentation, are pulled into a user-friendly pipeline — with built-in prioritization, workflows, and task management. The Servicer can then review applications, request additional materials from Borrowers, and systematically verify financial documentation via OCR.

The Brace Engine

Once the application is complete, the loan seamlessly transitions to Underwriting, where the Brace engine will automatically provide a loss mitigation recommendation. The engine is fully customized to the priorities and regulatory considerations of your business. From Underwriting, the resulting loss-mitigation options are then delivered back to the Borrower.

A user-friendly experience

1. Interface

Intuitive journey and clear communication that reduces application time and enables quicker turnaround.

2. Financials

Integrated with services to pull asset and paystubs seamlessly making it safe and easy for Borrowers to share their sensitive information.

3. Documentation

Smart document portal asks for the documents you need to process the application.

4. Digital Signature

Borrowers can e-sign right from their computer, tablet or phone.

5. Communication

Pre-configured email and SMS communication control.

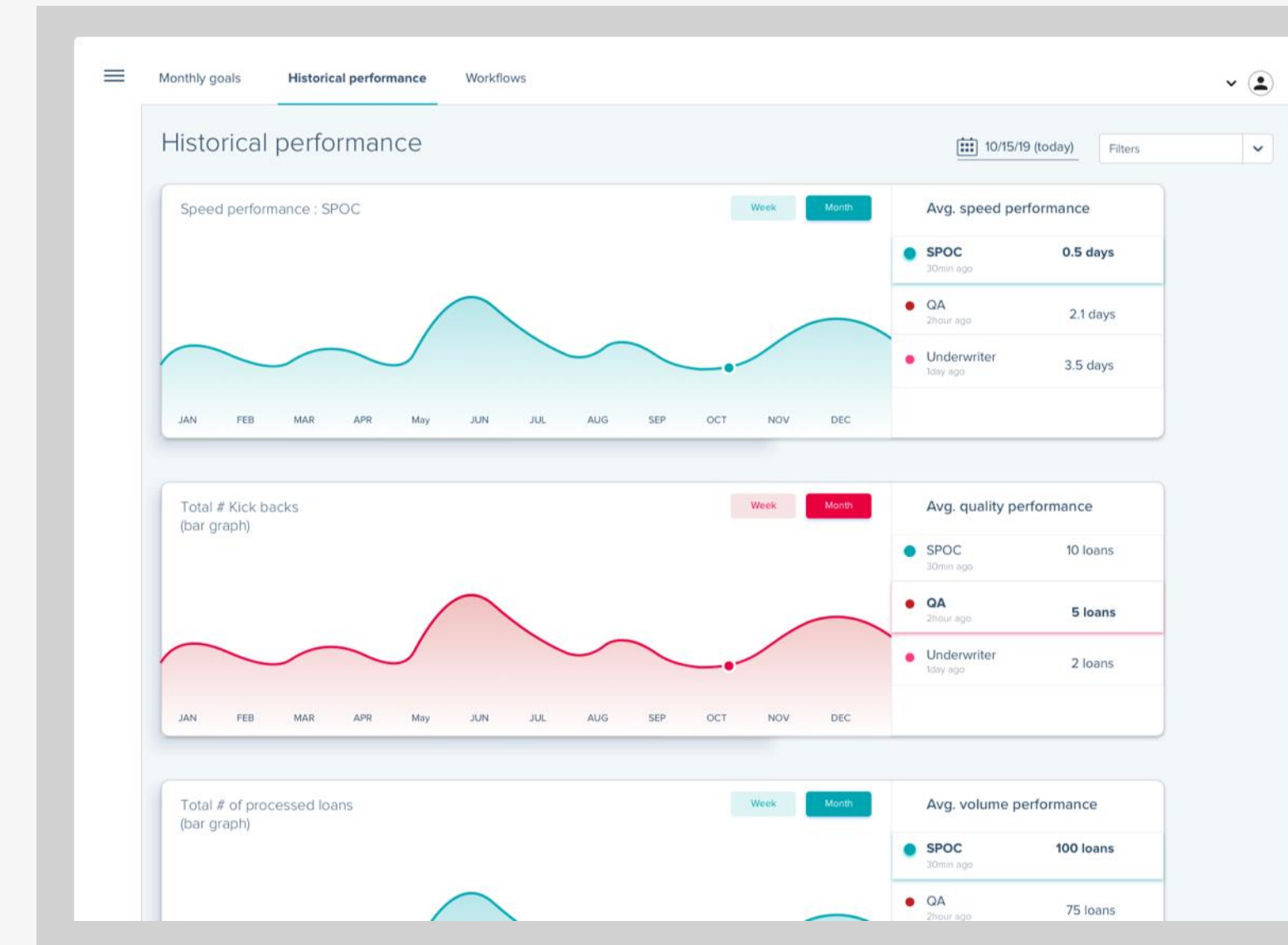# Straightforward interface, systematic intelligence

1. Reporting

Management insight into productivity and performance.

2. Pipeline

Users have a clean, clear view of their application. The platform is configured to ensure users are addressing the highest priority applications first.

3. Workflow

Loan-level task system with embedded OCR capabilities to help guide the users' workflow.

Flexible and configurable for all your servicing needs

1. Rules Engine

Built for the modern world with flexibility to update quickly when investors updates happen. Pre-built GSE / Agency Waterfalls.
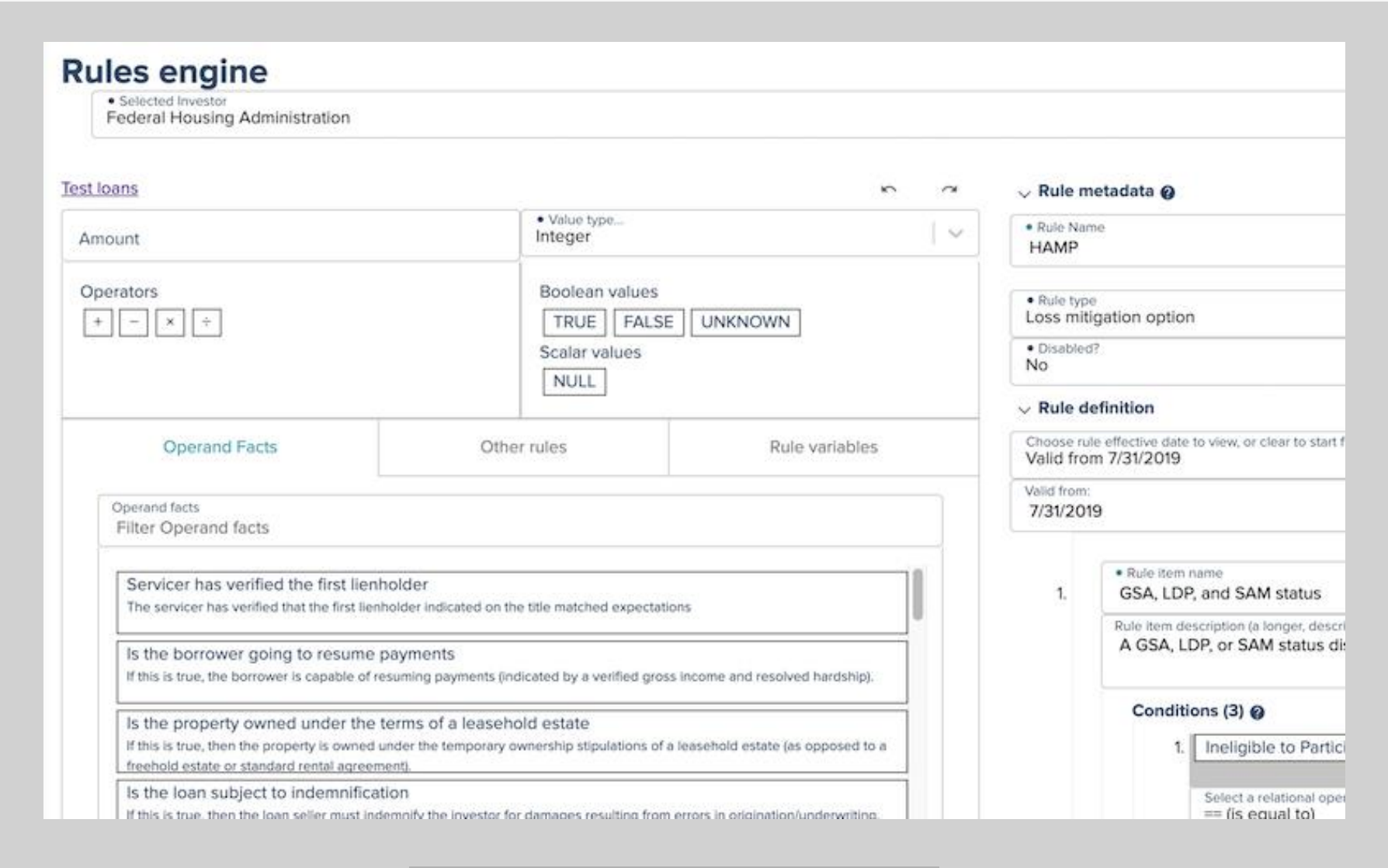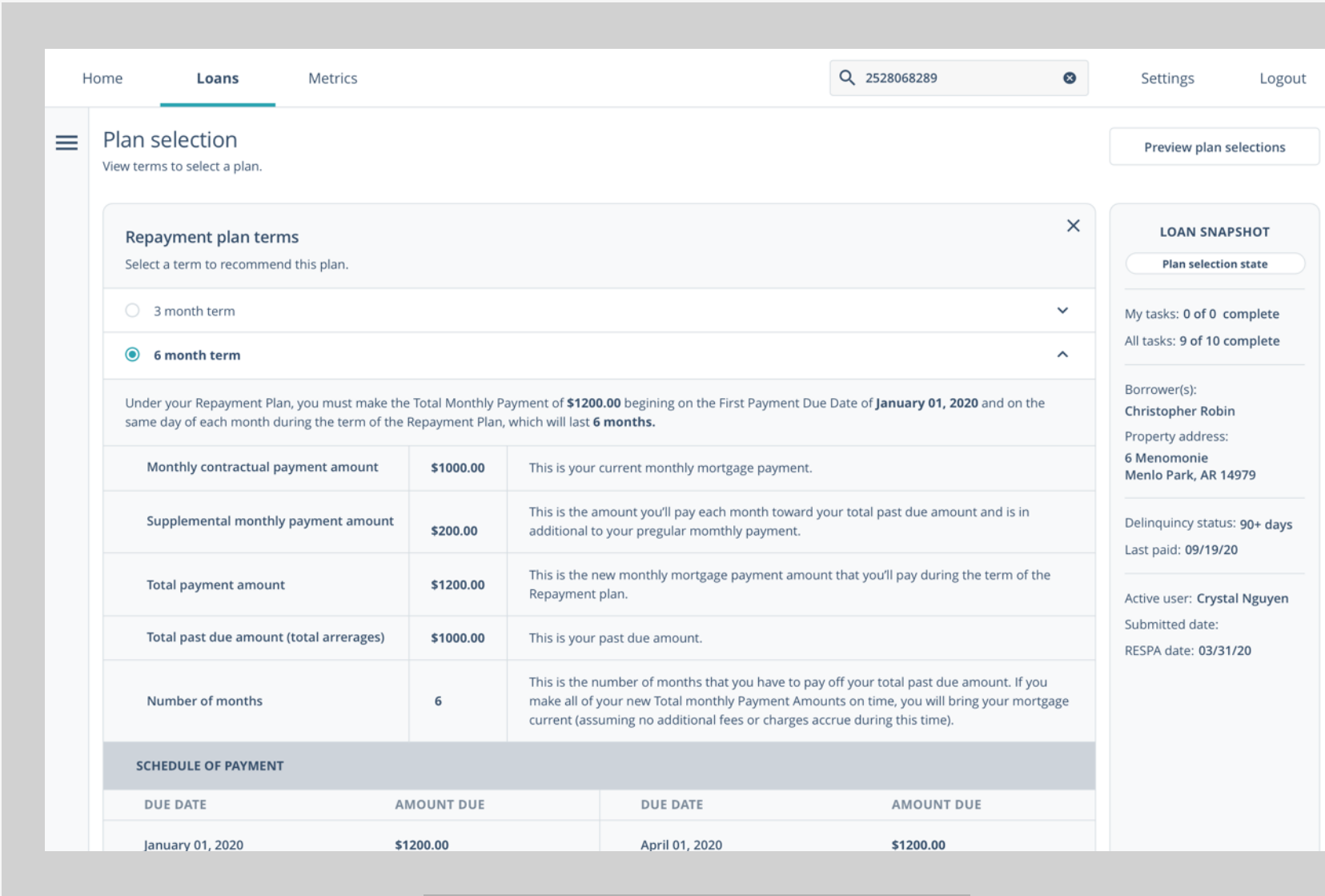
2. Audit History

Take significant pain and risk out of compliance with a comprehensive digital footprint of your Servicing activities.

3. Decision Making

Brace's platform takes borrower-provided information, servicer system data, and proprietary investor waterfalls to quickly and accurately recommend loss mitigation decisions.

We think it's worth repeating:

We build the Brace that's best for your business.

We know you have specific compliance, prioritization, workforce, security, and infrastructural needs and concerns. If you're about to ask — the answer is yes, we can build that for your business. It's why we're here.
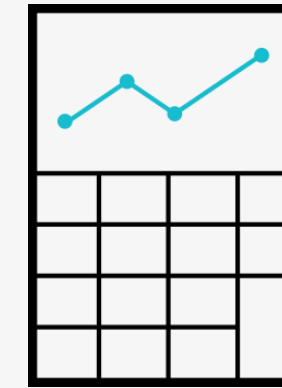
All your bases are covered

Compliance

Full audit log capabilities and the removal of typing errors means taking anxiety and human error out of the compliance equation.

Cost Consciousness

By reducing workflow and labor inefficiencies, you can process more loss mitigation applications and provide a better borrower experience.

Visibility

Servicers can much more easily manage employee performance, and Investors have a better understanding of what's going on inside their portfolios.

Onboarding & Training

By bringing all of your servicing needs into one platform, you no longer need to worry about institutional knowledge being siloed within specific areas or individuals. That knowledge is built into Brace, making onboarding new hires much less labor intensive and reducing the learning curve.

Brace fits seamlessly into your existing infrastructure.

Fast deployment within a quarter, not a year

During the Setup and Initiation Phase, Brace works side-by-side with your team to integrate seamlessly into your existing infrastructure. We conduct a data mapping exercise and create a non-production environment that you will have access to in order to test the back-end integration and overall branding.

We configure our platform to mirror your existing policies and procedures

During the Configuration and Training Phase, Brace does a deep dive into your existing workflow to prepare for a seamless transition to the Brace platform.
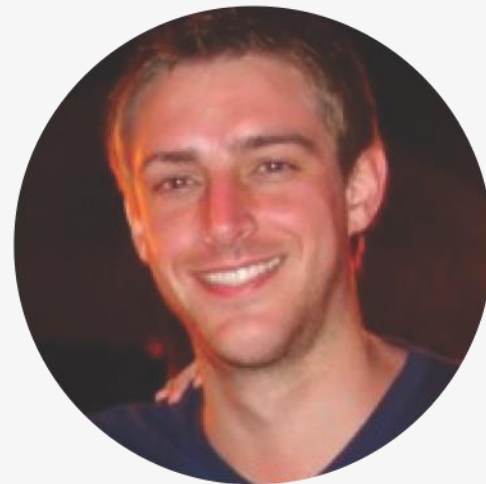
Month 1	Month 2	Month 3

Setup & Initiation

Configuration & Training

Launch & Rollout

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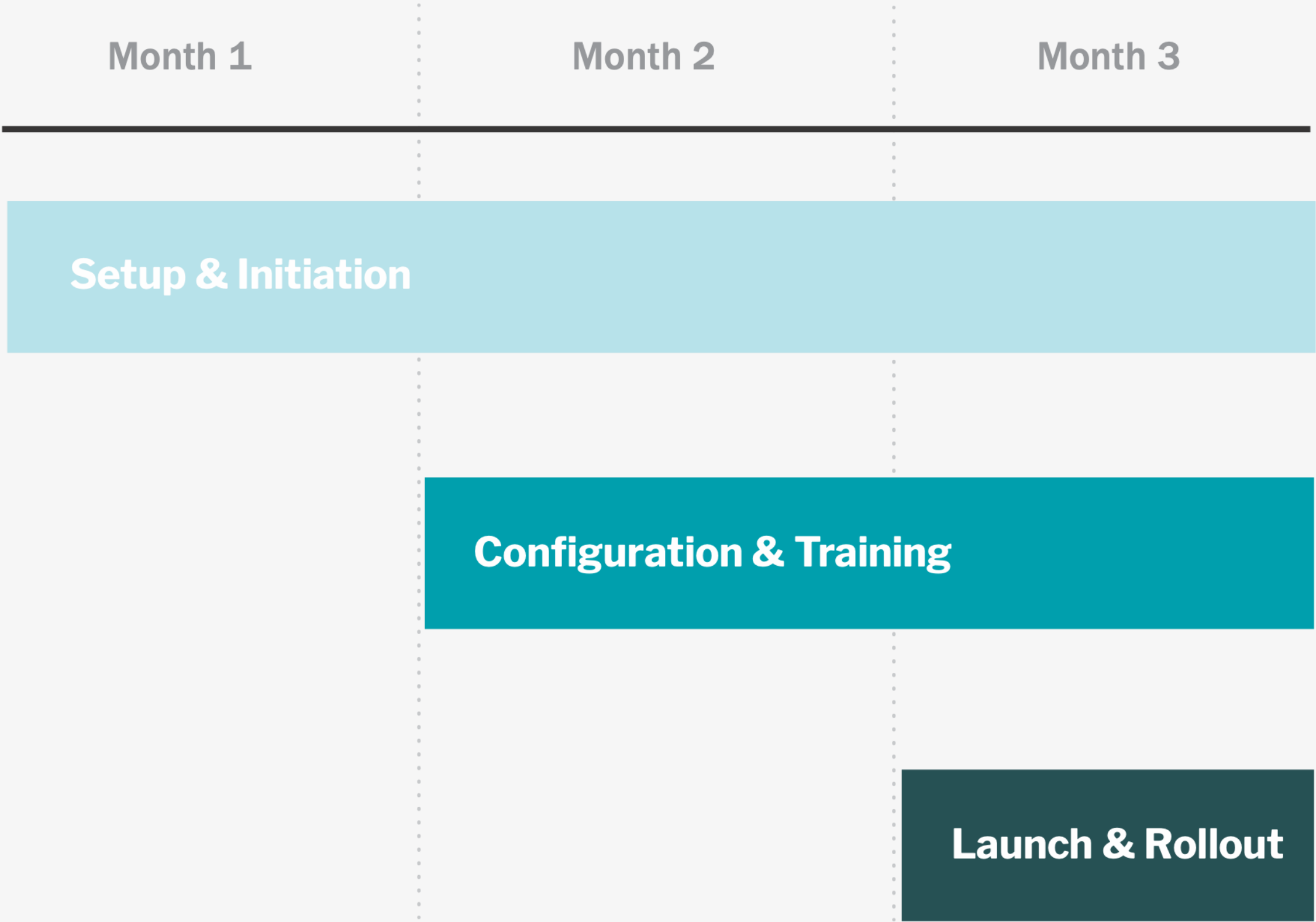
Years of cross-industry expertise, one goal.

Eric Rachmel
CEO

Previously Venture Investor at Propel & Industry Ventures

Bob Carter
Director of Product Strategy

Previously Director of Servicing at Lending Home (6 years servicing experience)

Rob Brueckmann
VP of Engineering

Previously Director of IT at Wells Fargo (owner of customer-facing prime brokerage)

Nick Corpuz
Director of Compliance

Previously VP of Servicing at MQMR (14 years servicing experience)

Tamara Lewis
VP of Ops / Customer Success

Previously VP of Customer Experience & Global Operations at Tala

Thank you.