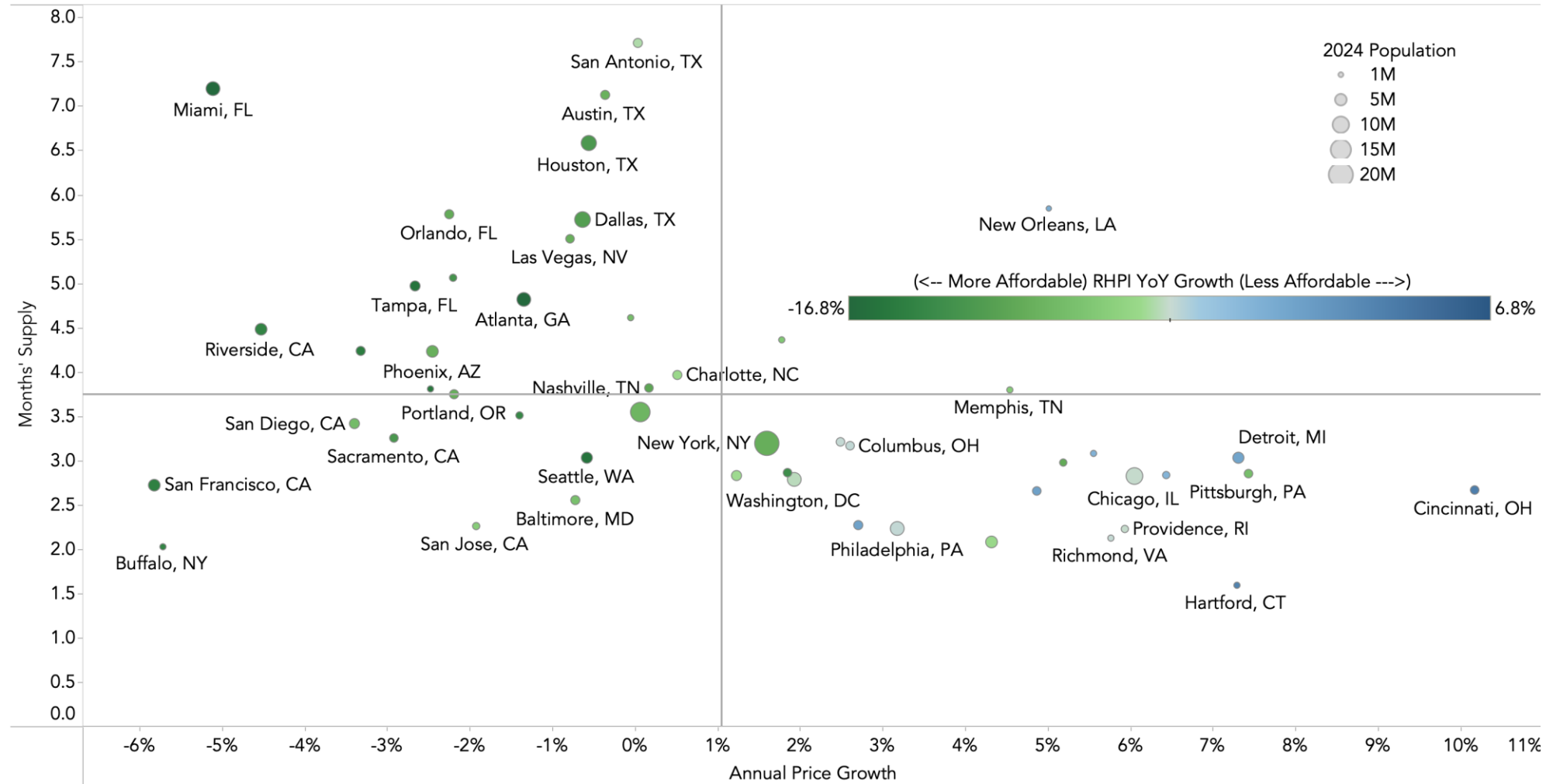




# Where Months' Supply Grows, House Price Growth Slows

Months' Supply (Month) and Nominal Annual House Price Growth (%)



Source: First American Data & Analytics, Zillow, US Census Bureau, First American Calculations, Dec. 2025